GOVERNMENT OF INDIA
RURAL DEVELOPMENT
LOK SABHA

UNSTARRED QUESTION NO:3503
ANSWERED ON:11.12.2001
GROUP INSURANCE SCHEME FOR SELF HELP GROUPS
SUDARSANA E.M. NATCHIAPPAN;UMMAREDDY VENKATESWARLU

Will the Minister of RURAL DEVELOPMENT be pleased to state:

(a) whether the Government propose to start a Group Insurance Scheme for the rural sector, particularly for Self Help Group;

(b) if so, the details thereof;

(c) the time by which this scheme is likely to be started;

(d) whether all the Self Help Groups are likely to be covered in the first year; and

(e) if so, the details thereof ?

Answer

MINISTER OF RURAL DEVELOPMENT

(SHRI M. VENKAIAH NAIDU)

(a) to (e) A Group Life Insurance Scheme is alreadyin operation under the erstwhile Integrated Rural Development Programme (IRDP) with effect from 1.4.1988 and presently, under theSwarnjayanti Gram Swarozgar Yojana (SGSY) . Insurance coverage under the scheme is applicable to all Swarozgaris aged not less than 18 years and not more than 60 years including members of the Self-Help-Groups (SHGs) for five years from the date of sanction of loan or till the loan is repaid whichever is earlier. A sum of Rs. 5000 is payable by Life Insurance Corporation of India to the nominee of the deceased in case of natural death. In the event of death due to accident a sum of Rs. 10,000 is payable by the Life Insurance Corporation of India.